Item #	Prepared by: Gloria Kelly				
Commissioner: Approved by:					
PARCEL TOTALING S PURSUANT TO THE PROV	IG THE SALE OF ONE DELINQUENT TAX \$20,000.00 FROM TAX SALE 0306, VISIONS OF TCA 67-5-2507. ISSIONER GEORGE S. FLINN, JR.				
Committee pursuant to Annotated, Section 67-5	County Board of Commissioners Property the provisions of Tennessee Code -2507 has set a minimum price on the cel of delinquent tax property totaling 0306; and				
WHEREAS, The Shell negotiated sale of said	by County Land Bank Department has property; and				
WHEREAS, Said proincreased offer pursuant	operty has been advertised for an to TCA 67-5-2507.				
COMMISSIONERS OF SHELBY tax parcel totaling \$20	IT RESOLVED, BY THE BOARD OF COUNTY COUNTY, TENNESSEE, That one delinquent,000.00 from Tax Sale 0306 be sold as "A" which is attached hereto and eference.				
authorized to execute a	LVED, That the County Mayor is hereby Quit Claim Deed and any other documents ing of the aforementioned parcel of Exhibit "A".				
	A C Wharton, Jr., Shelby County Mayor				
	Date:				
	ATTEST:				
	Clerk of County Commissioners				
Adopted:					

Msw97:realestate.resolutions

EXHIBIT "A"	PLANNED USE		Investment		
	SALE	PRICE	\$20,000.00	Vacant Lot	
	EVALUATION		\$25,000.00		
	PURCHASER		FBM, LLC		
	Zoning Total Taxes	and Fees	\$9,474.17		
	Zoning	Code	C-H		
	ADDRESS	LOT SIZE	Elvis Presley	150' x 171'	
	WBP		030000000000000000000000000000000000000		
	TAX	SALE	9080		
	Exhibit	#	9644		

1 Property Total

\$20,000.00

SHELBY COUNTY BOARD OF COMMISSIONERS

SUMMARY SHEET

I. Description of Item

RESOLUTION APPROVING THE SALE OF ONE DELINQUENT TAX PARCEL TOTALING \$20,000.00 FROM TAX SALE 0306, PURSUANT TO THE PROVISIONS OF TCA 67-5-2507

II. Source and Amount of Funding

Amount Expended/Budget Line Item

All Costs (Direct/Indirect)

Additional or Subsequent Obligations or Expenses of Shelby County

III. Contract Items

Offer to Purchase

Terms

IV. Additional Information Relevant to Approval of this Item

I. Description of Item

A Resolution approving the sale of one Delinquent Tax Lien Property (Exhibit "A") totaling \$20,000.00, acquired by Shelby County Government through Tax Sale 0306 conducted by the Shelby County Trustee's Office. The parcel was sold to a buyer by the Shelby County Land Bank pursuant to the provisions of TCA 67-5-2507. Administration recommends approval of this Resolution

Exhibit "A" (Description of Sale)

II. Source and Amount of Funding

No county funds required.

Ward 060



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